

数理解析研究所講究録 1264

経済の数理解析

京都大学数理解析研究所

2002年5月

Preface

This volume is a collection of papers presented at the symposium on mathematical economics sponsored by the Research Institute for Mathematical Sciences, Kyoto University, which was held during December 7~9, 2001.

On behalf of the programme committee, I would like to extend my cordial thanks to all the participants of the symposium for their sincere and constructive contributions to our project.

We can safely say that mathematical reasonings have been playing a much more indispensable roles in economic theory than in any other discipline of social sciences. There seems to be several reasons which have endowed economic theory with peculiar mathematical characters.

First of all, many economic phenomena permit expressions in terms of quantitative languages.

We have also to take account of the fact that an economy consists of a huge number of sectors which are entangled in a complex manner. Economic phenomena result from the interactions of these interdependent component sectors. Their mutual relation is so complicated that an ordinary language and a casual way of thinking have only very limited abilities to describe and analyze economic phenomena. It is quite easy for anyone to imagine serious confusions which would result if we had recourse exclusively to ordinary languages and casual reasonings. Although mathematical reasonings may sometimes seem too round-about for our purposes, it certainly provides economists with simple and efficient analytical weapons.

Furthermore economists have been suffering from the difficulty of controlled experiments in their researches. That is exactly why much importance has been attached to rigorous speculative experiments in economic theory. So called "axiomatic method" developed in Vienna during the inter-war period should be regarded as being promoted by the same view and recognition under the influence of D.Hilbert.

I would be pleased very much if our symposium could contribute to widening and deepening of the mathematical foundations in economic theory.

Toru Maruyama

経済の数理解析
Mathematical Economics
研究集会報告集

2001年12月7日～12月9日
研究代表者 丸山 徹 (Toru Maruyama)

目次 (*speaker)

- I. Two Hours Special Talk
1. INTRODUCTION TO COOPERATIVE EXTENSIONS OF THE BAYESIAN GAME----1
 オハイオ州立大 / 一橋大・経済学 市石 達郎 (Tatsuro Ichiishi) *
 一橋大・経済学 山崎 昭 (Akira Yamazaki)
- II. Analytical Foundations of Economic Theory
2. Semigroup Approach to a Pair Formation Model in Human Demography-----27
 東大・数理科学 稲葉 寿 (Hisashi Inaba)
3. COMPLEMENT TO “WHAT DIFFERENTIATES STATIONARY STOCHASTIC
 PROCESSES FROM ERGODIC ONES: A SURVEY”-----42
 Univ. Montpellier II Michel Valadier
- III. Aspects of Equilibrium Theory
4. A LARGE BAYESIAN ECONOMY AND INCENTIVE COMPATIBLE CORE
 CONTRACTS-----45
 一橋大・経済学 山崎 昭 (Akira Yamazaki) *
 オハイオ州立大 / 一橋大・経済学 市石 達郎 (Tatsuro Ichiishi)
5. Equilibrium Price Dispersion in a Matching Model with Divisible Money-----55
 東大・経済 神谷 和也 (Kazuya Kamiya) *
 東大・経済学 佐藤 崇 (Takashi Sato)
6. Generic Inefficiency of Equilibria with Incomplete Markets-----83
 早大・政治経済 永田 良 (Ryo Nagata)
7. Core and Equilibria in Non-convex Economies-----91
 早大・社会科学 戸田 学 (Manabu Toda)
8. Cournot Competition and Access Pricing in Regulated Industries-----104
 慶応大・経済 川又 邦雄 (Kunio Kawamata)
- IV. Dynamic Macro-economic Theory
9. The Size Distribution of Firms, Economies of Scale and Growth-----122
 神戸大・経済学 足立 英之 (Hideyuki Adachi)

1 0.	Risk-Aversion, Intertemporal Substitution, and the Investment-Uncertainty Relationship: A Continuous-Time Model-----	145
	山口大・経済	中村 保 (Tamotsu Nakamura)
1 1.	PERIODIC SOLUTIONS FOR FORCED VAN DER POL TYPE EQUATIONS-----	159
	横浜国大・環境情報	江上 親宏 (Chikahiro Egami) *
	〃	平野 載倫 (Norimichi Hirano)
1 2.	Deflation in a Neoclassical Growth Model-----	173
	一橋大・経済学	工藤 教孝 (Noritaka Kudoh)
V. Mathematical Finance		
1 3.	マルチファクター・モデルにおける動学的最適ポートフォリオ-----	188
	一橋大・国際企業戦略	本多 俊毅 (Toshiki Honda)
1 4.	A Percolation Model of Stock Price Fluctuations-----	203
	早大・政治経済	田中 久稔 (Hisatoshi Tanaka)
1 5.	Monte Carlo Method for pricing of Bermuda type derivatives-----	219
	東大・数理科学	楠岡 成雄 (Shigeo Kusuoka)
VI. Game Theory		
1 6.	Rational expectation can preclude trades-----	227
	茨城工業高専	松久 隆 (Takashi Matsuhisa)
	一橋大・経済学	石川 竜一郎 (Ryuichiro Ishikawa) *
1 7.	Rationality on final decisions leads to sequential equilibrium-----	237
	一橋大・経済学	石川 竜一郎 (Ryuichiro Ishikawa)
	茨城工業高専	松久 隆 (Takashi Matsuhisa) *
1 8.	A Unified Approach for Global Games, Purification, and Quantal Response Equilibria-----	246
	筑波大・社会工学系	梶井 厚志 (Atsushi Kajii) *
	〃	宇井 貴志 (Takashi Ui)
1 9.	A Market Game with Infinitely Many Players-----	253
	慶應大・商	小宮 英敏 (Hidetoshi Komiya)
VII. Philosophical Foundations of Economic Theory		
2 0.	Why there isn't a complete description of the human society, I : The Individual and Rationality-----	263
	阪大・経済学	浦井 憲 (Ken Urai)